

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 06-58

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of CTRMA expenditures for goods and services, including those related to project development, as well as close scrutiny of CTRMA's financial condition and records is the responsibility of the Board of Directors and its designees through procedures the Board may implement from time to time; and


WHEREAS, the Board of Directors has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the CTRMA's Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of August 2006 and has caused a Financial Report for August 2006 to be prepared which is attached hereto as Attachment "A."

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Report for August 2006, attached hereto as Attachment "A."

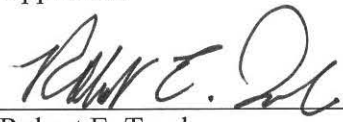
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of September, 2006.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 06-58
Date Passed 09/27/06

**Central Texas Regional Mobility Authority
Income Statement
All Operating Departments**

Revenue	Budget FY 2007	Actual Year To Date 8/31/2006	Percent Of Budget	Actual Year To Date 8/31/2005
Toll Revenue-Cash-183A	510,000.00	0.00		0.00
Toll Revenue-TxTag-183A	510,000.00	0.00		0.00
Interest Income	503,050.00	82,696.76	16.44%	69,093.73
Reimbursed Expenditures	51,000.00	8,422.26	16.51%	0.00
Total Revenue	1,574,050.00	91,119.02	5.79%	69,093.73

Expenditures	Budget FY 2007	Actual Year To Date 8/31/2006	Percent Of Budget	Actual Year To Date 8/31/2005
Regular	1,210,148.00	115,292.26	9.53%	87,175.07
Part Time	17,000.00	0.00		0.00
Overtime	10,000.00	0.00		0.00
Contractual Employees	130,000.00	29,200.00	22.46%	21,125.00
TCDRS	155,866.00	15,318.05	9.83%	12,160.97
FICA	64,527.00	6,015.33	9.32%	4,983.74
FICA MED	17,939.00	1,636.41	9.12%	1,234.61
Health Insurance	117,223.00	14,376.26	12.26%	3,033.64
Life Insurance	1,682.00	200.50	11.92%	0.00
Auto Allowance	9,000.00	1,050.00	11.67%	1,300.00
Other Benefits	88,471.00	3,512.33	3.97%	0.00
Unemployment Taxes	4,590.00	179.00	3.90%	0.00
Workers Compensation	5,324.00	0.00		0.00
Total Salaries & Wages	1,831,770.00	186,780.14	10.20%	131,013.03

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Life Insurance	1,682.00	200.50	11.92%	0.00
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Other Benefits	88,471.00	3,512.33	3.97%	0.00
Unemployment Taxes	4,590.00	179.00	3.90%	0.00
Workers Compensation	5,324.00	0.00		0.00
Total Salaries & Wages	1,831,770.00	186,780.14	10.20%	131,013.03

	Budget FY 2007	Actual Year To Date 8/31/2006	Percent Of Budget	Actual Year To Date 8/31/2005
Contractual Services				
Professional Services				
Accounting	12,000.00	1,354.04	11.28%	5,951.25
Auditing	35,000.00	11,000.00	31.43%	8,500.00
Financial Advisors	4,000.00	0.00		0.00
General Engineering Consultant	450,000.00	0.00		5,568.75
General System Consultant	100,000.00	0.00		0.00
Geotechnical	1,200,000.00	0.00		0.00
Human Resources	22,000.00	65.20	0.30%	0.00
Legal	300,000.00	0.00		30,294.36
Photography	15,000.00	0.00		3,195.00
Traffic & Revenue Consultants	40,000.00	0.00		0.00
Transcripts	2,000.00	0.00		1,339.50
Total Professional Services	2,180,000.00	12,419.24	0.57%	54,848.86
Other Contractual Services				
IT Services	25,000.00	1,665.25	6.66%	0.00
Graphic Design Services	50,000.00	0.00		18,804.02
Website Maintenance	20,000.00	57.00	0.29%	0.00
Research Services	45,000.00	0.00		0.00
Copy Machine	13,000.00	670.18	5.16%	0.00
Software licenses	21,675.00	6,524.80		0.00
Advertising	50,000.00	0.00		0.00
Direct Mail	20,000.00	0.00		0.00
Video Production	50,000.00	0.00		0.00
Television	150,000.00	27,293.50	18.20%	0.00
Radio	50,000.00	0.00		0.00
Security Contracts	60,000.00	70.40	0.12%	0.00
Cell Phones	10,170.00	829.02	8.15%	548.99
Local	18,240.00	1,033.87	5.67%	0.00
Long Distance	2,400.00	51.68	2.15%	0.00
Internet	4,000.00	612.00	15.30%	0.00
Other Communication Expense	1,000.00	20.26	2.03%	343.50
Dues & Subscriptions	7,200.00	600.00	8.33%	-1,155.00
Memberships	18,950.00	115.00	0.61%	0.00
Continuing Education	9,000.00	304.00	3.38%	0.00
Professional Development	11,000.00	0.00		6,133.00
Seminars and Conferences	21,400.00	9,500.00	44.39%	2,978.39
Total Travel	70,500.00	4,732.26	6.71%	12,739.35
Other Contractual Svcs	9,000.00	735.00	8.17%	0.00
Contractual Contingencies	161,000.00	0.00		
Total Other Contractual Services	826,860.00	54,814.22	6.63%	40,392.25
Total Contractual Expenses	3,006,860.00	67,233.46	2.24%	95,241.11

Materials and Supplies	Budget FY 2007	Actual Year To Date 8/31/2006	Percent Of Budget	Actual Year To Date 8/31/2005
Books & Publications	3,600.00	371.22	10.31%	0.00
Office Supplies	18,750.00	2,123.37	11.32%	2,094.20
Computer Supplies	17,500.00	0.00		0.00
Copy Supplies	6,000.00	0.00		0.00
Annual Report	20,000.00	0.00		0.00
Other Reports	60,500.00	0.00		0.00
Office Supplies	18,350.00	0.00		83.82
Maintenance Supplies	500.00	0.00		0.00
Promotional Items	12,500.00	0.00		0.00
Displays	10,000.00	0.00		0.00
Tools & Equipment	2,250.00	0.00		0.00
Misc Materials & Supplies	6,000.00	0.00		0.00
Total Materials & Supplies Exp	175,950.00	2,494.59	1.42%	2,178.02
Operating Expenses				
Gasoline	10,000.00	0.00		0.00
Mileage Reimbursement	8,200.00	275.26	3.36%	759.16
Parking	22,100.00	3,015.44	13.64%	278.36
Meeting Facilities	3,000.00	0.00		0.00
Meeting Expense	4,900.00	515.43	10.52%	0.00
Public Notices	3,500.00	0.00		189.30
Postage	11,500.00	15.99	0.14%	0.00
Overnight Services	2,200.00	37.12	1.69%	0.00
Delivery Services	3,200.00	161.02	5.03%	0.00
Insurance	26,200.00	4,193.76	16.01%	1,318.50
Reimbursements	1,150.00	0.00		17.07
Repair and Maintenance	3,600.00	0.00		0.00
Rent	162,290.00	26,700.20		0.00
Water	17,000.00	0.00		0.00
Electricity	7,400.00	308.35	4.17%	0.00
Natural Gas	500.00	0.00		0.00
Amortization Expense	30,000.00	5,913.15	19.71%	397.54
Dep Exp- Furniture & Fixtures	12,000.00	1,591.30	13.26%	0.00
Dep Expense - Equipment	12,000.00	1,564.12	13.03%	0.00
Dep Expense-Communic Equip	6,000.00	990.03	16.50%	0.00
Depreciation Expense-Computers	48,000.00	7,253.65	15.11%	-22,227.99
Recruitment	4,000.00	0.00		0.00
Community Initiative Grants	200,000.00	0.00		0.00
Total Operating Expense	598,740.00	52,534.82	8.77%	-19,268.06
Financing Expenses				
Arbitrage Rebate	1,000.00	0.00		0.00
Loan Fees	10,500.00	0.00		0.00
Bond Issuance Cost	25,000.00	0.00		0.00
Trustee Fees	3,800.00	633.34	16.67%	633.32
Bank Fees	1,000.00	0.00		0.00
Credit Card Fees	1,000.00	0.00		0.00
Contingency	20,000.00	0.00		0.00
Total Financing Expense	62,300.00	633.34	1.02%	633.32
Total Expenses	5,675,620.00	309,676.35	5.46%	209,797.42
Net Income	-4,101,570.00	-218,557.33		-140,703.69

Central Texas Regional Mobility Authority

Balance Sheet

As of

August 31, 2006

August 31, 2005

Assets

Current Assets

Cash in Operating Fund		17,196.52		(27,378.36)
Cash In TexSTAR	7,817,529.20		12,101,521.67	
Cash in Chase Money Mkt Funds	530,006.03		77,572.13	
Money Market Payroll Account	37,213.80		0.00	
Restricted Cash-TexStar	21,560,428.45		31,055,325.94	
Total Cash Equivalents		29,945,177.48		43,234,419.74
Accounts Receivable	111.30		0.00	
Interest Receivable	156,924.15		44,197.38	
Agencies		19,323,987.95		9,012,472.13
Prepaid Insurance	6,290.50		2,637.02	
Prepaid Expenses	2,216.65		1,900.04	
Total Prepaid Expenses		8,507.15		4,537.06
Total Current Assets		49,451,904.55		52,268,247.95

Construction Work In Process

Utility Relocation Expense	31,582.56		7,068.41	
Consulting-Admin Services	658,922.14		252,579.28	
Consulting-Reimbursed Expenses	121.82		184.14	
Environmental Fees	398,750.00		398,750.00	
Funding Costs	30,000.00		30,000.00	
Legal Fees-Construction	1,825,481.80		1,351,447.84	
Traffic & Revenue Analysis	1,950,481.96		928,018.47	
Unsuccessful Proposers	356,625.82		356,625.82	
Engineering	1,922,561.04		0.00	
Right of Way	116,126.61		0.00	
Total Preliminary Costs		7,290,653.75		3,324,673.96
Public Involvement	173,044.89		0.00	
CDA Oversight	4,529,444.13		497,481.81	
Engineering	14,082,913.49		12,101,062.27	
Total Construction Engineering		18,785,402.51		12,598,544.08
Design	25,490,434.41		3,252,882.61	
Construction-CDA	89,979,346.89		33,251,349.08	
Other Construction Costs	75,465.53		0.00	
Total Construction		115,545,246.83		36,504,231.69
Toll Collection System		2,926,579.12		151,656.00
Accrued Interest Income	(10,921,820.39)		(4,395,521.25)	
Accrued Interest Expense	17,930,489.98		6,375,836.34	
Amortization of Bond Premium	(2,381,487.16)		(859,496.98)	
Amortization Bond Disc Invest	(167,819.92)		(19,805.25)	
Total Accrued Interest		4,459,362.51		1,101,012.86
Amortization Bond Issue Costs		2,164,703.74		782,247.38
Total Construction WIP		151,171,948.46		54,462,365.97

Fixed Assets

Computers	115,571.52		91,787.11	
Accum Deprec-Computers	<u>(69,857.87)</u>	45,713.65	<u>(28,294.75)</u>	63,492.36
Computer Software	95,156.88		4,770.56	
Accumulated Amortization-Software	<u>(16,565.65)</u>	78,591.23	<u>(397.54)</u>	4,373.02
Furniture and Fixtures	52,585.65		0.00	
Accum Deprec-Furn & Fixtures	<u>(5,777.92)</u>	46,807.73	<u>0.00</u>	0.00
Equipment	28,777.93		0.00	
Accum Deprec-Equipment	<u>(5,725.86)</u>	23,052.07	<u>0.00</u>	0.00
Communication Equipment	30,256.02		0.00	
Accum Deprec-Comm Equip	<u>(3,925.11)</u>	26,330.91	<u>0.00</u>	0.00
Leasehold Improvements		38,977.81		0.00
Total Fixed Assets		259,473.40		67,865.38
Other Assets				
Security Deposits		8,643.30		8,643.30
Long Term Investments				
GIC		101,077,732.12		191,058,722.94
Other Assets				
2005 Bond Issuance Costs		10,765,665.42		12,151,892.90
Total Assets		312,735,367.25		310,017,738.44

Liabilities**Current Liabilities**

Accounts Payable		121,202.53		104,554.18
Vouchers Payable		0.00		0.00
Interest Payable		1,917,157.01		2,113,544.71
Deferred Compensation Payable		20.00		0.00
TCDRS Payable		15,530.16		0.00
Due to State of Texas		278.39		0.00
Total Current Liabilities		2,054,188.09		2,218,098.89

Long Term Liabilities

Retainage Payable		5,906,926.46		542,232.48
BANS 2005		66,000,000.00		66,000,000.00
Senior Lien Revenue Bonds 2005		168,943,735.37		167,967,610.70
Sn Lien Rev Bnd Prem/Disc 2005		7,476,719.39		8,998,709.57
Total Long Term Liabilities		248,327,381.22		243,508,552.75
Total Liabilities		250,381,569.31		245,726,651.64

Net Assets Section

Net Assets beginning		62,572,355.27		64,467,207.16
Current Year Operations		<u>(218,557.33)</u>		<u>(176,120.36)</u>
Total Liabilities and Net Assets		312,735,367.25		310,017,738.44

CTRMA INVESTMENT REPORT

Month Ending 8/31/2006							Current	
Balance		Discount			Balance	Rate as of	Maturity	
7/31/2006	Additions	Amortization	Accrued Interest	Withdrawals	8/31/2006	8/31/2006		
Amount in repo								
Construction Fund	90,958,841.57		251,765.06	5,249,260.94	85,961,345.69	3.35%	April 1, 2007	
Debt Service Fund	15,073,965.00		41,972.12		15,115,937.12	3.35%	April 1, 2007	
totals	106,032,806.57	0.00	293,737.18	5,249,260.94	101,077,282.81			
Amount in Trustee TexStar								
Additional Projects Fund	9,835,777.26		40,412.88	1,156,873.41	8,719,316.73	5.307%		
Renewal & Replacement Fund	5,843.12		26.10		5,869.22	5.307%		
TxDOT Grant Fund	5,954,585.84		26,601.78		5,981,187.62	5.307%		
Debt Service Reserve Fund	5,377,726.78	1,450,000.00	26,328.10		6,854,054.88	5.307%		
	21,173,933.00	1,450,000.00	93,368.86	1,156,873.41	21,560,428.45			
Amount in TexStar Operating Fund								
	6,960,545.15	1,050,000.00	32,384.05	225,400.00	7,817,529.20	5.307%		
Chase Money Market Fund								
-Proceeds Fund	3,449.61		14.61		3,464.22	5.02%		
-Operating Fund	1,057,055.94		4,490.31	1,050,000.00	11,546.25	5.02%		
-Additional Projects Fund	26,423.06	1,156,873.41	139.12	1,156,873.41	26,562.18	5.02%		
-Construction Fund	6,083.94	5,249,260.94	1,279.16	5,249,260.94	7,363.10	5.02%		
-Debt Service Fund	232,824.12		1,853.33		234,677.45	5.02%		
-Subordinate Lien DS Fund	1,508.22		458.28		1,966.50	5.02%		
-TxDOT Grant Fund	123,400.88		24,274.10		147,674.98	5.02%		
-Renewal and Replavement	77,073.83		327.22		77,401.05	5.02%		
-Debt Service Reserve Fund	1,463,140.34		6,209.96	1,450,000.00	19,350.30	5.02%		
	2,990,959.94	6,406,134.35	39,046.09	8,906,134.35	530,006.03			
Money Market Fund-payroll								
	2,155.24	105,400.00	26.82	95,054.38	12,527.68	4.96%		
Amount in Fed Agencies								
Amortized Principal	19,287,795.11		35,662.35		19,323,457.46			
Accrued Interest			43,341.95					
	19,287,795.11	0.00	35,662.35	0.00	19,323,457.46			
Total in Repo's								
	106,032,806.57	0.00	293,737.18	5,249,260.94	101,077,282.81			
Total in Pools								
	28,134,478.15	2,500,000.00	0.00	125,752.91	29,377,957.65			
Total in Money Market								
	2,993,115.18	6,511,534.35	0.00	39,072.91	542,533.71			
Total in Fed Agencies								
	19,287,795.11	0.00	35,662.35	0.00	19,323,457.46			
Total Invested								
	156,448,195.01	9,011,534.35	35,662.35	458,563.00	150,321,231.63			

All Investments in the portfolio are in compliance with the CTRMA's Investment policy

William Chapman, CFO

Amount in Fed Agencies As of August 31, 2006

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
FHLMC Discount note	313397U66	1,947,877.20	1,966,222.10	1,966,240.00	5.366%	6/27/2006	12/26/2006	Debt Service Reserve Fund
FHLMC Discount note	313397U90	3,890,485.00	3,931,476.65	3,930,720.00	5.431%	6/23/2006	12/29/2006	Debt Service Reserve Fund
Federal Home Loan Bank	3133XC5C3	493,295.00	494,073.36	494,845.00	5.344%	4/21/2006	6/22/2007	Renewal and Replacement Fund
Federal Farm Credit	31331TGN5	996,995.79	1,013,471.64	1,012,462.50	4.220%	10/5/2005	10/2/2006	Operating Fund
Federal Farm Credit	31331QWK9	998,577.84	1,014,000.00	1,014,000.00	3.900%	9/20/2005	9/1/2006	Operating Fund
Federal Home Loan Bank	31287X3UK7	999,000.00	999,959.13	999,830.00	4.320%	9/8/2005	9/15/2006	TxDOT Grant Fund
Federal Home Loan Bank	3133XD6H9	1,000,000.00	1,000,000.00	995,940.00	4.050%	9/29/2005	12/29/2006	TxDOT Grant Fund
Federal Home Loan Bank	3133XDKQ3	2,000,000.00	2,000,000.00	1,992,500.00	4.500%	11/9/2005	2/9/2007	TxDOT Grant Fund
Federal Home Loan Bank	3133XPW9	990,810.00	995,953.30	993,440.00	4.778%	1/27/2006	2/16/2007	TxDOT Grant Fund
Federal Home Loan Bank	3133XEK57	1,000,000.00	1,000,000.00	995,000.00	4.750%	2/16/2006	8/16/2007	TxDOT Grant Fund
Federal Home Loan Mortgage C	3128X4Q95	939,624.00	939,801.39	937,565.40	5.092%	3/8/2006	3/30/2007	Additional Projects Fund
Federal Home Loan Bank	3133X7C51	1,476,113.31	1,484,360.74	1,481,250.00	5.019%	4/13/2006	5/15/2007	Additional Projects Fund
Federal Home Loan Bank	3133X8KT8	1,473,398.44	1,484,139.15	1,481,250.00	5.139%	4/21/2006	3/7/2007	Additional Projects Fund
Federal Home Loan Bank	3133XGJE5	1,000,000.00	1,000,000.00	1,000,630.00	5.550%	8/8/2006	8/8/2007	Additional Projects Fund
		<u>19,206,176.58</u>	<u>19,323,457.46</u>	<u>19,295,672.90</u>				

Agency	CUSIP #	COST	Cummulative Amortization	August 31		Interest Income July 2006		
				Book Value	Maturity Value	Accrued Interest	Amortizatuion	Interest Earned
FHLMC Discount note	313397U66	1,947,877.20	18,344.90	1,966,222.10	2,000,000.00	0.00	8,735.66	8,735.66
FHLMC Discount note	313397U90	3,890,485.00	40,991.65	3,931,476.65	4,000,000.00	0.00	18,354.47	18,354.47
Federal Home Loan Bank	3133XC5C3	493,295.00	778.36	494,073.36	500,000.00	1,667.67	531.05	2,198.72
Federal Farm Credit	31331TGN5	996,995.79	16,475.85	1,013,471.64	1,015,000.00	2,008.85	1,528.36	3,537.21
Federal Farm Credit	31331QWK9	998,577.84	15,422.16	1,014,000.00	1,014,000.00	1,901.25	1,368.11	3,269.36
Federal Home Loan Bank	31287X3UK7	999,000.00	959.13	999,959.13	1,000,000.00	4,166.67	81.74	4,248.41
Federal Home Loan Bank	3133XD6H9	1,000,000.00	0.00	1,000,000.00	1,000,000.00	3,375.00	0.00	3,375.00
Federal Home Loan Bank	3133XDKQ3	2,000,000.00	0.00	2,000,000.00	2,000,000.00	7,500.00	0.00	7,500.00
Federal Home Loan Bank	3133XPW9	990,810.00	5,143.30	995,953.30	1,000,000.00	3,229.17	726.30	3,955.47
Federal Home Loan Bank	3133XEK57	1,000,000.00	0.00	1,000,000.00	1,000,000.00	3,958.33	0.00	3,958.33
Federal Home Loan Mortgage C	3128X4Q95	939,624.00	177.39	939,801.39	940,000.00	3,955.83	30.94	3,986.77
Federal Home Loan Bank	3133X7C51	1,476,113.31	8,247.43	1,484,360.74	1,500,000.00	4,375.01	1,807.88	6,182.89
Federal Home Loan Bank	3133X8KT8	1,473,398.44	10,740.71	1,484,139.15	1,500,000.00	3,812.50	2,497.84	6,310.34
Federal Home Loan Bank	3133XGJE5	1,000,000.00	0.00	1,000,000.00	1,000,000.00	3,391.67	0.00	3,391.67
		<u>19,206,176.58</u>	<u>117,280.88</u>	<u>19,323,457.46</u>	<u>19,469,000.00</u>	<u>43,341.95</u>	<u>35,662.35</u>	<u>79,004.30</u>